



# Ridi Power Co. Ltd.

5th Floor Trade Tower Nepal, Thapathali, Kathmandu

Website: www.ridipower.com.np

## Unaudited Financial Results

4<sup>th</sup> Quarter as on 32<sup>nd</sup> Ashad, 2081, F/Y 2081/82)

Particulars	This quarter ending As at Ashad 32nd, 2082 Unaudited	This quarter ending As at Chaitra 31st, 2081 Unaudited	This quarter ending As at Ashad 31st, 2081 Unaudited
<b>A. Sources of Fund</b>			
<b>1 Capital and Reserve Fund</b>			
Share Capital	2,323,351,800	2,323,351,800	2,323,351,800
Share Premium	59,252,593	59,252,593	59,252,593
Capital reserve	66,908,230	66,908,230	66,908,230
Reserve Fund	(158,066,725)	(259,283,076)	(255,238,797)
<b>2 Non Current Liabilities</b>			
Butwal Solar term Loan	309,152,591	345,339,665	364,398,673
Iwakhola Term Loan	1,034,996,272	1,106,997,146	1,178,923,646
Lease Payables (Non Current)	57,382,439	57,382,439	
Total Sources of Fund (1+2)	3,692,977,200	3,699,948,797	3,737,596,144
<b>B. Application of Fund</b>			
<b>1 Property Plant and Equipments</b>			
Project Asset (Butwal Solar Project)	732,180,051	731,557,008	729,706,769
Project Asset (Ridi Khola Project)	450,500,417	450,500,417	439,243,850
Project Asset (Rairangkhola)	52,172,089	52,172,089	48,296,123
Project Asset (Iwakhola)	2,032,280,654	2,027,499,696	2,122,599,074
General Asset	25,883,200	26,149,823	
Right of Use Asset	57,147,212	57,373,664	
Intangible Assets	255,832	226,452	38,534,475
Less: Accumulated Amortiation & Depreciation	(579,068,772)	(544,037,687)	(454,015,938)
Net Property Plant and Equipments	2,771,350,683	2,801,441,461	2,924,364,353
<b>2 Deferred Tax Assets</b>		<b>14,501,338</b>	-
<b>3 Investment in Subsidiaries and Assoicates (At Cost)</b>	<b>390,700,000</b>	<b>388,700,000</b>	<b>509,364,799</b>
<b>4 Current Assets</b>			
Trade Receivables	80,160,977	44,614,989	62,350,172
Cash and Cash Equivalents	30,450,720	32,513,080	478,720,827
Placement with financial institutions			
Investment in equity instruments	205,338,775	188,128,134	
Other Financial Assets	344,042,771	286,102,771	
Current Tax Assets	1,764,248	1,569,100	
Other Advance and Deposits	40,915,532	22,471,596	132,501,584
<b>Total Current Asset</b>	<b>702,673,023</b>	<b>575,399,670</b>	<b>673,572,583</b>
<b>5 Current Liabilities and Provisions</b>			
Current Liabilities & Other Payable		-	344,231,868
Borrowing Current Portion	95,983,600	8,623,927	
Bridge Gap Loan			
Current Lease Payables		1,015,000	
Other Financial Liabilities			
Current Tax Liabilities	1,216,054	2,678,524	
Other Current Liabilities	43,649,603	42,440,174	
Dividend Payable	30,897,249	25,336,048	25,473,727
<b>Total Current Liabilities</b>	<b>171,746,506</b>	<b>80,093,673</b>	<b>369,705,595</b>
<b>6 Net Current Assets (6 = 4-5)</b>	<b>530,926,517</b>	<b>495,305,997</b>	<b>303,866,988</b>
<b>Total Application of Fund (1+2+3+6)</b>	<b>3,692,977,200</b>	<b>3,699,948,797</b>	<b>3,737,596,144</b>

### Profit & Loss Account (For the Quarter ending 32nd Ashad, 2082)

Particulars	This quarter ending As at Ashad 32nd, 2082 Unaudited	This quarter ending As at Chaitra 31st, 2081 Unaudited	This quarter ending As at Ashad 31st, 2081 Unaudited
<b>A Income</b>			
Income from Power Sales (Ridikhola)	37,892,625	28,159,109	49,232,548
Income from Power Sales (Butwal Solar)	94,701,703	67,645,663	96,506,318
Income from Power Sales (Iwakhola)	218,514,111	145,925,070	39,224,089
Income from Power Sales (Rairang Khola)	4,644,721	3,903,275	4,572,643
Insurance Claim & and Other Income	110,940,000	10,356,449	118,952,112
Total Income	466,693,160	255,989,566	308,487,710
<b>B Direct Expenses</b>			
Royalty Against Generation	6,949,129	4,522,041	1,769,133
Royalty Against Installed Capacity	2,310,000	1,462,500	1,230,000
<b>Total Direct Expenses</b>	<b>9,259,129</b>	<b>5,984,541</b>	<b>2,999,133</b>
<b>C Gross Income (A-B)</b>	<b>457,434,031</b>	<b>250,005,025</b>	<b>305,488,577</b>
<b>D Operating Expenses</b>			
Administrative Expenses	17,580,384	11,067,143	40,159,926
Project Expenses (Ridikhola)	19,839,278	17,041,195	7,640,839
Project Expenses (Butwal solar)	13,623,472	5,240,897	13,117,804
Project Expenses (Iwakhola)	43,950,349	20,093,801	168,970,612
Project Expenses (Rairang Khola)	2,557,452	1,757,280	2,221,889
Project Insurance Expenses	10,752,444	10,116,931	
Total Operating Expenses	108,303,378	65,317,248	232,111,070
<b>E Non-Operating Income</b>			
(Loss)/Gain on Investment through FVTPL	28,716,584	11,505,943	
<b>F Non-Operating Expenses</b>			
Interest expenses - Butwal Solar Term Loan	26,671,248	21,057,699	32,657,219
Interest expenses - Iwakhola Term Loan	88,408,530	68,437,246	121,700,692
Interest expenses - Overdraft, Margin and Short Term Loan	10,525,849	10,452,591	23,058,402
Depreciation & Amortization Expense	139,868,945	88,053,719	118,792,780
<b>Total Non-Operating Expenses</b>	<b>265,474,572</b>	<b>188,001,254</b>	<b>296,209,093</b>
<b>Profit (Loss) before Tax (C-D+E-F)</b>	<b>112,372,665</b>	<b>8,192,467</b>	<b>(222,831,585)</b>
Less: Provision for Income Tax and Deferred Tax	5,561,202	2,597,353	
<b>Profit (Loss) after Income Tax</b>	<b>106,811,463</b>	<b>5,595,113</b>	<b>(222,831,585)</b>
<b>Profit for Appropriation</b>	<b>106,811,463</b>	<b>5,595,113</b>	<b>(222,831,585)</b>
Less: Provision for Corporate Social Responsibilities	-		
Add: Reserve & Surplus from previous year	(264,878,188)	(264,878,188)	(32,407,212)
Less : Stock Dividend			
Less: Cash Dividend			
Less:Cash for dividend Tax			
<b>Total</b>	<b>(158,066,725)</b>	<b>(259,283,076)</b>	<b>(255,238,797)</b>

**Note:-** The figures are regrouped and rearranged where necessary  
The Unaudited Financial figure are subject to change from external auditors and Regulatory Authority.  
\*As per applicable NFRS and NAS

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ (अनुसूची - १४, (नियम २६ को उपनियम (१) सँग सम्बन्धित)

### आ.व. २०८१/२०८२ को चौथो त्रैमासिक प्रतिवेदन

#### १. वित्तीय विवरण :

क) आ.व. २०८१/०८२ को चौथो त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान हिसाब किताब मिति २०८२/०४/३० गतेको नेपाल समाचारपत्रमा प्रकाशित गरिने छ ।

ख) उक्त वासलातको आधारमा कम्पनीको प्रमुख वित्तीय अनुपात निम्नानुसार छ ।

प्रतिशेयर आम्दानी (वार्षिक)	४.६०	प्रतिशेयर कुल सम्पतीको मूल्य	१६६.३४
प्रतिशेयर नेटवर्थ	९८.६२	मूल्य आम्दानी अनुपात (वार्षिक)	५६.१०
तरलता अनुपात	४.०९		

#### २. व्यवसायिक विश्लेषण :

यस त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा उल्लेखनिय परिवर्तन छैन । कम्पनीको व्यवसायिक योजना अनुरूप नै कार्यहरु हुदैछन् । यस त्रैमास अवधिमा बैंकको व्याजमा बृद्धि हुन जाँदा खुद आम्दानीमा कमि देखिएको छ र आगामि दिनमा व्याज खर्चमा कमि आउँदा नाफामा सुधार हुने अपेक्षा गरिएको छ ।

#### ३. कानुनी कारवाही सम्बन्धी विवरण :

यस त्रैमासिकमा संस्थाले कसै विरुद्ध र कसैले संस्था विरुद्ध साथै संस्थापक र सञ्चालक विरुद्ध कुनै मुद्दा मामिला परे/गरेको छैन ।

#### ४. संस्थाको शेयर कारोबार सम्बन्धी विवरण :

धितोपत्र बजारमा संस्थाको शेयर कारोबार नियमानुसार सामान्य प्रकृतिबाटै भएको छ । यस त्रैमासिक अवधिमा संस्थाको शेयरको अधिकतम, न्यूनतम अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्या स्टक एक्सचेन्ज लि. को वेबसाईट अनुसार :

अधिकतम मूल्य रु.	२९४.६	अन्तिम मूल्य रु.	२५८.०२
न्यूनतम मूल्य रु.	२१७.२	कारोबार दिन	६३

#### ५. समस्या तथा चुनौती :

संस्थाले बहन गर्नु परेको समस्यामा विद्युत विक्री मूल्य समायोजना हुन नसक्नु हो । विद्युत विक्री मूल्य समय समयमा बृद्धि हुँदा पनि साना खाले विद्युत आयोजनाको मूल्य समाहीत हुन नसक्नु यस क्षेत्रको चुनौती बनेको छ । आइपनें समस्या र चुनौती समाधानका उपायहरु बारे सञ्चालक समितिले समय समयमा समिक्षा गरि रणनीति बनाई सो को निराकरण गर्न खोजेको छ ।

#### ६. संस्थागत सुशासन :

संस्थागत सुशासनका लागि व्यवस्थापनले कर्मचारी वृद्धि विकास, आवश्यक कार्यक्षर र सामाग्रीहरुको समुचित व्यवस्था कार्यका लागि उचित बातावरण तयार गर्ने गरेको छ ।

#### ७. सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु, कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरु सू-सूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाएको छैन ।